

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

HB 139 - SB 495

February 18, 2015

SUMMARY OF BILL: Creates a new Class E felony offense for intentionally possessing a firearm that the person knows or reasonably should know is stolen.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- The bill creates an offense for intentionally possessing a firearm the person knows or should know is stolen. This is already an offense under current law, Tenn. Code Ann. § 39-14-103, which would be a Class E felony or higher if the value of the firearm is between \$500 and \$1,000.
- It is assumed that the average firearm is valued between \$500 and \$1,000.
- The bill will not increase incarceration costs as the new offense, a Class E felony, is already being prosecuted as Class E felony theft.
- The bill will not significantly increase the caseloads of the Administrative Office of the Courts, the District Attorneys General Conference, or the District Public Defenders Conference.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in dark ink, reading "Jeffrey L. Spalding".

Jeffrey L. Spalding, Executive Director

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